

RIVERDALE SCHOOL DISTRICT 51J
Resolution to Approve, Appropriate, Levy, and Categorize funds for the Fiscal Year
2022-23 Budget

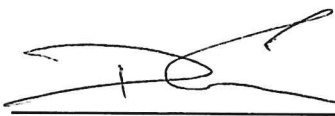
- A. Oregon Local Budget Law, Oregon Revised Statute (ORS) 294.426, requires the Budget Committee of Riverdale School District to hold one or more meetings to receive the budget message and the budget document; and to provide members of the public with an opportunity to ask questions about and comment upon the budget document.
- B. On April 27, 2022, the Budget Committee received the Superintendent's budget message and Proposed Budget document for the fiscal year 2022-23.
- C. On May 18, 2022 the Budget Committee met to discuss and receive additional public comment on the Proposed Budget.
- D. Oregon Local Budget Law, ORS 294.428 requires that each legal jurisdiction's Budget Committee approve a budget and specify the ad valorem property tax amount or rate for all funds.
- E. It is noted that the entirety of the Local Option Tax Rate Levy is excluded from the State School Fund Calculations.

BE IT RESOLVED that the Budget Committee of Riverdale School District (Multnomah County, State of Oregon) hereby approves the 2022-23 budget as summarized in Attachment "A" in the total amount of \$16,489,890.


BE IT RESOLVED that the Budget Committee of Riverdale School District (Multnomah County, State of Oregon) hereby approves to levy the following ad valorem property taxes upon the assessed value of all taxable property within the district for tax year 2022-23:

- a. At the rate of 3.8149 per \$1000 of assessed value for the permanent rate;
- b. At the rate of \$1.37 per \$1000 of assessed value for the local option tax;
- c. In the amount of \$1,961,000 for debt service on general obligation bonds.

APPROVED by the Budget Committee of Riverdale School District on the 18th day of May 2022.



Darris Cassidy, Committee Chair



Dr. Jeff Harding, Superintendent

**Attachment "A" to Approved Budget Resolution
2022-23 Approved Budget**

Schedule of Appropriations and Other Balances

	Proposed		Approved
100 - General Funds	Original	Adjustment	Recommended
1000 - INSTRUCTION	5,808,598	-	5,808,598
2000 - SUPPORT SERVICES	4,131,456	-	4,131,456
5200 - TRANSFERS OF FUNDS	124,153	-	124,153
6000 - CONTINGENCIES	898,737	-	898,737
7000 - UNAPPROPRIATED FUND BALANCE	119,408	220,000	339,408
Fund Total	11,082,352	220,000	11,302,352
200 - Special Revenue Funds	Original	Adjustment	Recommended
1000 - INSTRUCTION	1,706,704	-	1,706,704
2000 - SUPPORT SERVICES	604,696	-	604,696
3000 - ENTERPRISE AND COMMUNITY SVCS	20,535	-	20,535
Fund Total	2,331,935	-	2,331,935
300 - Debt Service Funds	Original	Adjustment	Recommended
5100 - DEBT SERVICE	1,938,200	-	1,938,200
6000 - CONTINGENCIES	121,424	-	121,424
Fund Total	2,059,624	-	2,059,624
330 - Debt Service Funds - PERS Bonds	Original	Adjustment	Recommended
5100 - DEBT SERVICE	521,052	-	521,052
6000 - CONTINGENCIES	95,559	-	95,559
Fund Total	616,611	-	616,611
400 - Capital Project Funds	Original	Adjustment	Recommended
4000 - FACILITIES ACQUISITION AND CON	67,586	-	67,586
Fund Total	67,586	-	67,586
410 - Construction Excise Tax	Original	Adjustment	Recommended
2000 - SUPPORT SERVICES	111,782	-	111,782
Fund Total	111,782	-	111,782
All Funds	Original	Adjustment	Recommended
All Funds Total	16,269,890	220,000	16,489,890