

**RIVERDALE SCHOOL DISTRICT
2022-2023 BUDGET RESOLUTIONS**

ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the Riverdale School District hereby adopts the budget for the fiscal year 2022-2023 in the total of \$16,489,890 now on file at the Administrative Office located at 11733 S Breyman Ave, Portland, OR 97219.

MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2022 for the following purposes:

GENERAL FUND

Instruction	5,808,598
Support Services	4,131,456
Transfers	124,153
Contingency	898,737

Total General Fund	\$ 10,962,944
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DEBT SERVICE FUND

Debt Service	1,938,200
Contingency	121,424

Total Investment Fund	\$ 2,059,624
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PERS BOND DEBT SERVICE FUND

Debt Service	521,052
Contingency	95,559

Total Investment Fund	\$ 616,611
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SPECIAL REVENUE FUNDS

Instruction	1,706,704
Support Services	604,696
Community Services	20,535

Total Special Revenue Funds	\$ 2,331,935
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CAPITAL PROJECTS FUND

Facilities	67,586
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Total Capital Construction Fund	\$ 67,586
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CONSTRUCTION EXCISE TAX FUND

Support Services	111,782
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Total Capital Construction Fund	\$ 111,782
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TOTAL APPROPRIATIONS, All Funds	\$ 16,150,482
Total Unappropriated Amounts	339,408 *
TOTAL ADOPTED BUDGET	\$ 16,489,890

*Unappropriated amounts included for reconciliation only, they are not included in total appropriations

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2022-2023:

- (1) At the rate of **\$3.8149** per \$1000 of assessed value for permanent rate tax;
- (2) At the rate of **\$1.37** per \$1000 of assessed value for local option tax;
- (3) In the amount of **\$1,961,000** for debt service on general obligation bonds.

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

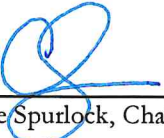
Subject to the Education Limitation

Permanent Rate Tax	\$3.8149 / \$1000
Local Option Tax	\$1.37 / \$1000

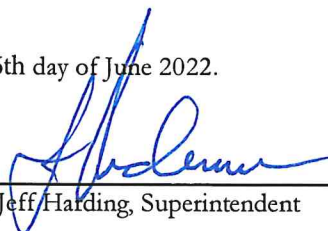
Excluded from Limitation

General Obligation Bond Debt Service	\$1,961,000
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The above resolution statements were approved and declared adopted on the 6th day of June 2022.



Carrie Spurlock, Chair



Dr. Jeff Harding, Superintendent

