



## MINUTES

**Riverdale School Board  
Work Study  
Monday, June 17, 2019, 4:30 pm - 6:00 pm  
Riverdale Grade School Commons**

### **In Attendance**

Member Carrie Banks; Cindy Duley; Jim Schlachter; Joanna Tobin; John Bogaty; Megan Ticer; Paul Spellman; Paula Robinson

### **Not In Attendance**

Member Joe Prats; Michelle Janke; Rob Pridemore

## **1. Call to Order**

Director Bogaty called the meeting to order at 4:31PM.

## **2. Board Training Planning**

Superintendent Schlachter announced that there will be a school board training on August 12th at the Lake Oswego Country Club from approximately 8:00am to 3:00pm. He then initiated a brainstorm of topics the board would like to cover in the training.

Director Bogaty:

1. Review school board responsibilities to gain an understanding of what a board can and can't do
2. Review the Superintendent and Board Working Agreement
3. Review ADM one pager - break down
4. Discuss what is unique to Riverdale
5. Would like principals to address how feedback from this year is being handled at both schools

Director Spellman:

1. BoardPaq Training

Director Banks:

1. How to drum up attendance to board meeting events
2. Communication with teachers/parents on school board events

Superintendent Schlachter:

1. Review district numbers and demographics
2. Review Complaint procedures Policy AB Policy KL
3. Strategic Plan work group document review

Superintendent Schlachter announced that the OSBA Conference will be held on Nov 8-11 2019.

## **3. Finance Discussion**

Superintendent Schlachter, Cindy Duley, and Director Bogaty met with the auditors and were able to ask questions about school budgets that were generated during the budget process.

1. The team asked about Net Position and some of the concerns that were raised.

According to the auditors, Net Position is there by law and school districts have no control over this element.

2. The team asked the auditors what the district should be paying attention to?

The auditors recommended paying attention to the ending fund balance, and not the Net Position since it is not in our control.

3. The team asked what other school districts in Oregon are doing?

The auditors also stated that like other school districts in Oregon, Riverdale operates on a modified accrual basis of accounting. The annual audit reconciles between modified and full accrual, which includes disclosure of Riverdale's assigned portion of the state's PERS obligation. The result is Net Position. The auditors replied that in regards to Net Position, there is nothing school districts can do. In fact, building a reserve against it would not be fiscally responsible, and no other school district is doing that.

4. The team asked if there should be any concern about the district's financial stability based on the Net Position Liability?

The auditors replied, Absolutely not.

The auditors did indicate that the reserve is a little low, and they would recommend having 5-8% in that reserve as a future goal. However, if a school district builds reserves too high, it will be difficult to maintain.

Director Bogaty stated that the Riverdale School District received a clean opinion from the auditors. If there had been concerns, the auditors would have included it in the report.

Cindy Duley reviewed the format of the Management Letter, which is now available on the website.

**4. Announcements**

**5. Adjourn**

The meeting was adjourned at 5:12PM.